

SUPPLEMENT TO THE AGENDA FOR

Council

Friday 6 February 2015

10.00 am

The Shire Hall, St Peter's Square, Hereford HR1 2HX

Supplement 4 - Further proposed amendment to the revenue budget

Pages

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Proposed amendment to the Revenue Budget 2015/16

That reserves be reduced by £50k and used instead to provide one-off transition funding of up to £50k to Herefordshire CAB.

Group: Liberal Democrats

Submitted by: Councillor Terry James

Seconded By:

Directorate/Service	Description of amendment	Implications for Service Delivery	Budget (reduction)/increase £'000
Adults and Well being	Allocation of up to £50k to provide one-off transition funding to Herefordshire Citizens Advice Bureaux	Will support Herefordshire CAB in maintaining its current operating model whilst the new information advice and signposting provision is implemented.	50
Corporate	Reduction in reserves by £50k	It is estimated that the general fund reserve balance as at 31.3.15 will be £8.63m, well in excess of the policy to maintain a prudent balance of £4.5m (around 3% of the net budget). Reducing planned reserves by £50k will represent a reduction in the general fund reserves as at 31.3.15 by less than 1%.	(50)
Total			0

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Chief Financial Officer:



Date: 5.2.15

